

City of Pittsburg, Kansas  
Economic Development Advisory Committee  
Official Minutes of the Special Meeting of August 17, 2010

**Members Present:** Shane Kannarr, Richard Oler, Brad Hodson, Mark Werner, Chuck Hosman, Bill Coleman, Judy Westhoff, and Blake Benson

**Others present:** Mark Turnbull, Henry Menghini, and Stacie Perry

The Economic Development Advisory Committee met in Special Session at 7:30 a.m. on Tuesday, August 17, 2010 at the Pittsburg Area Chamber of Commerce Conference Room. Chairman of the Board Shane Kannarr called the meeting to order at 7:34 a.m. with eight (8) members present.

The first agenda item was approval of minutes from the August 11, 2010 Economic Development Advisory Committee Meeting. Kannarr made the motion to amend the minutes to "The meeting reconvened into open session at 10:48 a.m. ***No votes were taken and no decisions were made in executive session.***" All carried, motion approved.

The second agenda item was PROJECT PITT 2010-226 Ahmad Enayati, owner of Chatter's restaurant, request for a \$25,000 loan to install a kitchen in the east section of the business. Hosman started the discussion by asking if the committee wants to recommend a direct loan or if they should only recommend a guarantee on the loan. He stated they can pledge a CD in the amount rather than get involved with taking loan payments. Turnbull stated the City takes loan payments from various companies. Hosman asked if this will compete with the local banks. Some members of the committee stated these are loans local banks will not take.

After some general discussion of financing options, Hodson moved the Economic Development Advisory Committee recommend either a direct loan in the amount of \$25,000.00 at a 6% interest rate to J & A Café of Kansas, LLC or a guarantee to a local bank, a CD in the amount of \$25,000.00 at the bank's current interest rate to J & A Café of Kansas, LLC. Both options requiring House of Wings create four additional jobs within four years with personal guarantees on the loan from the owners, Ahmad Enayati and James R. Kendall. Coleman seconded. Motion carried.

There was more discussion by committee members regarding this recommendation. The committee will take the options to J&A Café of Kansas, LLC and let them decide before submitting the recommendation to the commission.

Kannarr closed with stating the committee needs to have more discussion regarding implementing a microloan program and guidelines to keep the recommendations consistent.

The next meeting will be held on Wednesday, September 8, 2010 at 10:00 a.m.

Being no further business, Coleman made the motion to adjourn at 8:14 a.m. Hosman seconded. Motion carried.

Respectfully Submitted,

  
Stacie Perry  
Administrative Assistant