City of Pittsburg, Kansas
Economic Development Advisory Committee
Official Minutes of the Meeting of July 13, 2011

Members Present: Mark Werner, Richard Oler, Bill Coleman, and Judy Westhoff

Others present: Mark Turnbull, John VanGorden, Henry Menghini, Marty Beezley, and Stacie Perry

The Economic Development Advisory Committee met at 10:00 a.m. on Wednesday, July 13, 2011 in room B1, Memorial Auditorium. Richard Oler opened the meeting at 10:06 a.m. with four (4) members present.

The first agenda item was approval of minutes from the June 22, 2011 Economic Development Advisory Committee meeting. Coleman motioned to approve the minutes, seconded by Westhoff. All carried, motion approved.

The second agenda item was continued discussion and action on PROJECT PITT 2011-006, an RLF application submitted by the managing development company. Turnbull began by giving a brief overview of the presentation given last meeting. Some members asked questions regarding the development company's interest. There was general discussion on comparing this project to others taking place throughout Pittsburg recently and currently. Werner asked about risks and who is responsible for backing the bonds. Menghini answered it is the City's responsibility to back up the TDD, there is no obligation to the TIF. If the TIF fails, it could affect the City's bond rating or could not. Oler asked who the bond holders were. Menghini answered the City does not know. VanGorden has given the go ahead to find out. Turnbull stated this development must be completely built out to meet debt and this application does not remedy the debt. Menghini stated the development company's point was this is a national name with potential to attract other national names to complete build out. Turnbull stated we need investment. There was some general discussion on Pittsburg retailers. Oler stated there has been adequate input from the board and asked for a motion. Coleman made a motion to recommend to the City Commission denial of the RLF application submitted by the development company. Oler asked if there was any further discussion. Westhoff seconded. All carried, motion approved.

The third agenda item was the Director's report. Turnbull reported VanBecelaere and Millers are expanding. He stated the red iron is up on the Watco hangar. He continued the department is working with several prospects in the community and with the state of the economy, he is encouraged. There was general discussion among the board regarding existing retailers and expansions.

The fourth agenda item was the Downtown Director's report. Westhoff reported there was a façade grant awarded on East 5th to Chris Curtis, Jostens, in the amount of $3,000.00. Current

available funds are $16,799.10 with $183,200.90 awarded to date. She stated Bob's Grill is interested in a façade grant.

Being no further business, Oler made the motion to adjourn at 11:10 a.m. Werner seconded. All carried, motion approved.

The next meeting will be held on Wednesday, August 10, 2011 at 10:00 a.m.

Respectfully Submitted,

Stacie Perry
Administrative Assistant