



Economic Development Advisory Committee

Minutes of the September 4, 2013 meeting

8 a.m., Chamber Board Room

Committee members present: Pat Cedeno, Brad Hodson, Jim Hoskins, Shane Kannarr, Richard Oler and Mark Werner

Others present: Blake Benson, Daron Hall and Henry Menghini

Additions to the agenda: None

Consent calendar: Chairman Kannarr asked for discussion regarding the minutes from the August 14 meeting. There was none.

MOTION: Kannarr asked for a motion to approve the minutes as presented. Werner so moved. Motion seconded by Oler. All carried, motion approved.

New business:

Pittsburg Community Child Care Learning Center: The EDAC considered a request from the Pittsburg Community Child Care Learning Center (PCCCLC) for a \$35,000 loan from the Revolving Loan Fund. The request is the final piece of a project valued at more than \$320,000 that will enable the PCCCLC to expand and increase their capacity. The PCCCLC, which has been in business for 41 years but has never owned their building, wishes to purchase and renovate an existing building at 502 East 20th Street. USDA-Rural Development is providing \$274,000 of the total project cost with a combined direct loan of \$224,000 and a grant of \$50,000.

The EDAC heard from Lorene Hoffman, PCCCLC executive director; Jason Wiske, the organization's attorney; Cindi Triplett from the Small Business Development Center; and Marcie Riley, the PCCCLC's secretary of the board. Hoffman said the Pritchett Foundation has also

granted \$11,800 toward the project to construct a bike path and purchase rubber mulch for the playground.

As stated by Hoffman, highlights of the project include:

- Addition of two full time jobs as enrollment increase merits
- Addition of 20 child care spots
- Renovation of vacant building
- Utilizing a local construction company for building improvements
- Support of local businesses by providing safe, reliable day care services for employees' children

Following the presentation, EDAC members commended PCCCLC officials on their diligence in preparing the RLF request. PCCCLC officials then left the meeting and the EDAC briefly discussed the request and made a motion.

MOTION: Werner motioned to recommend that the City of Pittsburg provide Pittsburg Community Child Care Learning Center with a \$35,000 loan at 1.25% fixed rate over 10 years with repayment not to begin until the 11th month following draw-down. Hoskins seconded. Motion carried.

Director's report: Benson provided a follow-up report on the proposed hotel/retail feasibility study. PKF Consulting informed Benson they would have little to provide in terms of a retail study. However, Jeff Green Partners and Hoffman Strategy Group replied they could perform both the hotel and retail services for \$38,400. After considerable discussion, the EDAC directed Benson to negotiate with Jeff Green Partners and the Hoffman Strategy Group to get the price closer to \$25,000.

Benson reported that the PSU economic strategy team met for the first time on August 16 and had a very good discussion. The group will work to establish a more solid framework and will meet again later in the semester or early next year.

There being no further business, the meeting adjourned at 9:03 a.m.

Respectfully Submitted,

Blake Benson