

PLAN FOR USE OF PROJECT INCOME
CITY OF PITTSBURG
SEPTEMBER, 1986

Project Eligibility

Projects funded through the use of program income will be eligible under the basic regulations Section 105 (a) – further the basic philosophy adopted by KDED to:

- Improve the local economy and the economic well-being of citizens residing within the community and surrounding area.
- Eliminate conditions which are detrimental to the public health and safety, or meet other essential community development needs.
- Provide funds to meet an immediate need.
- Benefit a minimum of 51% LMI

Review and Funding Authority

Projects will be considered on an ongoing basis and reviewed for funding solely on their individual strengths. Funding authority shall rest with the City Commission based on criteria and guidelines established as set forth above. Additionally, jobs created and/or retained, amount of private injection, need or appropriateness, and increase in tax base will be heavily considered. [Funds will be provided in the form of a loan or forgivable loan.](#)

Projects considered for funding utilizing project income from activities prior to closeout will meet the criteria adopted by KDED for program implementation.

Administration

Financial management or tracking of funds shall be the responsibility of the Department of Finance and Administration. Research, project development, implementation, monitoring and evaluating will be performed by the Department of Community Services Division of Community Development & Housing.

All activities will be reviewed and performed under the direct supervision of the City Manager.

Administrative costs shall not exceed 10% of the total funds accumulated.

These policies and regulations shall be binding on all funds available regardless of the funding source unless specifically stipulated by contract.

A source and use report shall be submitted to the Governing Body and KDED annually on or before December 31.